

**CÔNG TY CP CHỨNG KHOÁN
SÀI GÒN – HÀ NỘI
SAIGON – HANOI SECURITIES JSC.,**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Số/No: 4615/2025/CV-SHS

Hà Nội, ngày 15 tháng 10 năm 2025
Hanoi, October 15th, 2025

**CÔNG BỐ THÔNG TIN TRÊN CỔNG THÔNG TIN ĐIỆN TỬ CỦA ỦY BAN CHỨNG
KHOÁN NHÀ NƯỚC**

**INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION PORTAL OF
THE STATE SECURITIES COMMISSION**

Kính gửi/To: Ủy ban Chứng khoán Nhà nước/The State Securities Commission of Vietnam

Công ty: Công ty Cổ phần Chứng khoán Sài Gòn – Hà Nội/Saigon – Hanoi Securities JSC.,

Trụ sở chính: Tầng 1-5, Tòa nhà Unimex Hà Nội, Số 41 Ngô Quyền, Phường Cửa Nam, Thành phố Hà Nội, Việt Nam/Floor 1st-5th, Unimex Ha Noi Building, No. 41, Ngo Quyen street, Cua Nam ward, Hanoi City, Vietnam.

Điện thoại/Tel: 024.38 181.888

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Người thực hiện công bố thông tin: Nguyễn Chí Thành – Tổng Giám đốc kiêm Người đại diện theo pháp luật/Nguyễn Chí Thành – Chief Executive Officer and Legal Representative.

Địa chỉ: Tầng 1-5, Tòa nhà Unimex Hà Nội, Số 41 Ngô Quyền, Phường Cửa Nam, Thành phố Hà Nội, Việt Nam/Floor 1st-5th, Unimex Ha Noi Building, No. 41, Ngo Quyen street, Cua Nam ward, Hanoi City, Vietnam.

Điện thoại (di động, cơ quan, nhà riêng)/Tel: 024.38 181.888

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Loại thông tin công bố/Type of information disclosed: Định kỳ/Periodic

Nội dung thông tin công bố/Contents of disclosure:

- Giải trình lợi nhuận sau thuế TNDN quý III/2025 thay đổi từ 10% trở lên so với quý III/2024, Giải trình lợi nhuận sau thuế TNDN quý III/2025 bị lỗ hoặc chuyển từ lãi quý III/2024 sang lỗ



ở quý III/2025 hoặc ngược lại theo quy định tại Điểm a, Khoản 4, Điều 14 của Thông tư số 96/2020/TT-BTC ngày 16/11/2020 của Bộ trưởng Bộ Tài Chính về việc hướng dẫn công bố thông tin trên TTCK:

- Hoạt động tự doanh quý này tăng 257% so với cùng kỳ từ diễn biến tích cực của thị trường, cùng danh mục đầu tư linh hoạt.
- Lãi từ các khoản cho vay và phải thu quý này tăng 132% so với cùng kỳ với dư nợ tăng đạt 9.137 tỷ đồng, phản ánh nhu cầu giao dịch sôi động.
- Doanh thu môi giới quý này tăng 179% so với cùng kỳ nhờ thanh khoản thị trường được cải thiện và thị phần môi giới của SHS được mở rộng ở cả nhóm khách hàng cá nhân và tổ chức.
- Chi phí hoạt động quý này giảm 26% so với cùng kỳ do quy trình kiểm soát nội bộ, hệ thống quản trị rủi ro tốt.

Explaining that the profit after corporate income tax in the third quarter of 2025 has changed by 10% or more compared to the third quarter of 2024, explaining that the profit after corporate income tax in the third quarter of 2025 is a loss or has changed from profit in the third quarter of 2024 to loss in the third quarter of 2025 or vice versa according to the provisions of Point a Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Minister of Finance on guidance on information disclosure on the stock market:

- Proprietary trading activities increased by 257% year-on-year, driven by the positive performance of the stock market and the Company's flexible portfolio management strategy.
- Interest income from loans and receivables rose by 132% compared to the same period, with total outstanding loans reaching VND 9,137 billion, reflecting the strong trading demand of clients.
- Brokerage revenue grew by 179% year-on-year, supported by improved market liquidity and an expanded brokerage market share among both retail and institutional clients.

- Operating expenses decreased by 26% compared to the same period, thanks to strengthened internal control processes and an enhanced risk management system, which improved cost efficiency.

Thông tin này đã được công bố trên website của công ty vào ngày 15/10/2025 tại đường dẫn/*This information was published on the company's website on 15/10/2025, as in the link:*

<https://www.shs.com.vn/News/20251015/1012965/shs-cbtt-bao-cao-tai-chinh-quy-3-nam-2025.aspx>

<https://www.shs.com.vn/News/20251015/1012966/shs-cbtt-bao-cao-tai-chinh-quy-3-nam-2025.aspx>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Tài liệu đính kèm/Attached documents:

Báo cáo tài chính quý III/2025/

Q3/2025 Financial Statements

**CTCP CHỨNG KHOÁN SÀI GÒN – HÀ NỘI
SAIGON – HA NOI SECURITIES JSC.,**

Đại diện tổ chức

Organization representative



**Nguyễn Chí Thành
Tổng Giám đốc
Chief Executive Officer**

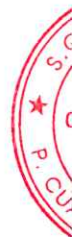




SAIGON - HANOI SECURITIES JOINT STOCK COMPANY

FINANCIAL STATEMENTS

The 3rd Quarter of 2025



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Statement of Cash flows

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STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

ITEMS	Code	Note	09/30/2025	01/01/2025
			VND	VND
ASSETS				
A. CURRENT ASSETS	100		20,194,396,107,785	13,935,073,119,222
I. Financial assets	110		20,152,453,245,237	13,893,134,378,908
1. Cash and cash equivalents	111	A.7.1	664,842,638,409	680,759,314,148
1.1. Cash	111.1		664,842,638,409	680,759,314,148
1.2. Cash equivalents	111.2		-	-
2. Financial assets at fair value through profit and loss (FVTPL)	112	7.3.1	9,019,867,607,771	8,144,359,839,930
4. Loans	114	7.3.4	9,136,660,227,139	4,186,915,656,373
5. Available for sale financial assets (AFS)	115	7.3.2	1,168,798,434,900	612,635,941,500
7. Receivables	117		149,739,302,933	275,448,793,675
7.1. Receivables from disposal of financial assets	117.1	7.5.1	18,478,680,000	171,106,530,000
7.2. Receivables from and accruals for dividend and interest income	117.2	7.5.2	131,260,622,933	104,342,263,675
7.2.1. Receive dividends, interest	117.3		131,260,622,933	104,342,263,675
8. Prepayments to suppliers	118		17,746,949,581	1,242,070,000
9. Receivables from services provided by the Company	119	7.5.5	453,779,423,456	498,761,210,182
10. Intra-company receivables	120		-	-
12. Other receivables	122	7.5.6	44,368,250,000	-
13. Provision for impairment of receivables	129		(503,349,588,952)	(506,988,446,900)
II. Short-term accounts receivable	130		41,942,862,548	41,938,740,314
1. Advances	131		22,719,581,451	38,408,998,880
2. Tools, supplies	132	A.7.7	146,335,211	57,959,681
3. Short-term prepaid expenses	133	A.7.8	18,968,551,199	3,369,453,232
4. Short-term mortgages	134		-	2,750,000
5. Deductible VAT	135		8,989,166	173,000
6. Taxes and other receivables from State budget	136		-	-
7. Other short-term assets	137		99,405,521	99,405,521
B. NON- CURRENT ASSETS	200		79,458,752,993	92,616,645,331
II. Fixed assets	220		31,895,595,193	29,871,928,911
1. Tangible fixed assets	221	A.7.10	12,599,683,691	8,957,254,968
- Cost	222		55,022,928,098	47,006,353,456
- Accumulated depreciation	223a		(42,423,244,407)	(38,049,098,488)
- Asset revaluation differences	223b		-	-
3. Intangible fixed assets	227	A.7.11	19,295,911,502	20,914,673,943
- Cost	228		53,026,975,987	50,421,975,987
- Accumulated depreciation	229a		(33,731,064,485)	(29,507,302,044)
IV. Construction in progress	240		2,155,303,760	2,679,303,760
V. Other long-term assets	250		45,407,854,040	60,065,412,660
1. Long-term mortgages	251		9,353,819,060	22,767,745,060

ITEMS	Code	Note	09/30/2025	01/01/2025
			VND	VND
ASSETS				
2. Long-term prepaid expenses	252	A.7.8	6,054,034,980	7,297,667,600
3. Deferred income tax assets	253		-	-
4. Deposits to Settlement Assistance Fund	254	A.7.9	20,000,000,000	20,000,000,000
5. Other long-term assets	255		10,000,000,000	10,000,000,000
TOTAL ASSETS	270		20,273,854,860,778	14,027,689,764,553
C. LIABILITIES	300		8,236,373,963,215	2,816,524,554,168
I. Current liabilities	310		8,095,269,661,912	2,725,781,171,831
1. Short-term loans and debts	311		6,775,000,000,000	2,141,000,000,000
1.1. Short-term loans	312	A.7.37	6,775,000,000,000	2,141,000,000,000
4. Issued bonds	316	A.7.38	550,000,000,000	-
5. Loans from Settlement Assistance Fund	317		-	-
6. Payables for securities transaction activities	318		351,240,000	125,170,000
7. Payables for error from financial assets transaction	319		-	-
8. Trade payables	320	A.7.34	29,551,353,436	298,493,134,227
9. Advances from customers	321		2,289,560,606	1,960,727,273
10. Tax payables and statutory obligations	322		150,416,302,861	100,967,212,960
11. Payables to employees	323		22,909,042,259	54,545,236,491
12. Employee benefits	324		3,054,889,647	2,594,168,617
13. Accrued expenses	325	A.7.32	43,438,118,213	32,755,011,157
16. Short-term deposits, collateral received	328	A.7.35	355,016,164,000	16,164,000
17. Other short-term payables	329	A.7.35	67,492,382,029	7,834,844,859
18. Provision for payables	330		-	-
19. Bonus and welfare fund	331		95,750,608,861	85,489,502,247
20. Purchase and resale of Government bonds	332		-	-
II. Long-term liabilities	340		141,104,301,303	90,743,382,337
10. Long-term deposits, collateral received	352		25,000,000	25,000,000
14. Deferred tax payables	356		141,079,301,303	90,718,382,337
15. Science and Technology Development Fund	357		-	-
D. OWNER'S EQUITY	400		12,037,480,897,563	11,211,165,210,385
I. Owner's equity	410		12,037,480,897,563	11,211,165,210,385
1. Contributed legal capital	411		9,336,984,568,289	8,853,320,430,800
1.1. Contributed legal capital	411.1		8,944,622,200,000	8,131,567,480,000
a. Ordinary shares with voting rights	411.1a		8,944,622,200,000	8,131,567,480,000
b. Preference shares	411.1b		-	-
1.2. Share Premium	411.2		392,362,368,289	721,752,950,800
2. Asset revaluation differences	412		459,473,625,680	(96,688,867,720)
3. Foreign exchange differences	413		-	-
4. Charter capital supplementary reserve fund	414		-	77,136,777,489
7. Undistributed earnings	417	A.7.43	2,241,022,703,594	2,377,396,869,816
7.1. Realized earnings	417.1		1,676,705,498,381	2,014,523,340,470
7.2. Unrealized earnings	417.2		564,317,205,213	362,873,529,346
II. Non-business funds and other funds	420		-	-
TOTAL LIABILITIES AND OWNERS'S EQUITY	440		20,273,854,860,778	14,027,689,764,553

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

ITEMS	Code	Note	09/30/2025	01/01/2025
A. ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER AGREEMENTS				
1. Operating leased assets	001		-	-
2. Goods held under trust	002		1,500,000,000	1,500,000,000
3. Receipt of collateral assets	003		6,903,330,000	6,903,330,000
4. Doubtful debts written off	004		62,305,803,043	62,305,803,043
5. Foreign currencies	005		-	-
6. Quantity of outstanding shares in circulation	006		894,462,220	813,156,748
7. Treasury stocks	007		-	-
8. Financial assets listed/registered at the VSD of the Company	008		1,403,100,000,000	3,749,196,220,000
9. The Company's non-traded financial assets deposited at the VSD	009		-	169,007,640,000
a. Unrestricted and non-traded financial assets deposited at the VSD	009.1		-	169,007,640,000
b. Restricted and non-traded financial assets deposited at the VSD	009.2		-	-
c. Non-traded and mortgage financial assets deposited at the VSD	009.3		-	-
d. Non-traded and blocked financial assets deposited at the VSD	009.4		-	-
10. The Company's awaiting financial assets	010		4,727,000,000	171,039,000,000
12. The Company's financial assets which are not deposited at the VSD	012		349,682,810,000	250,435,452,500
B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS				
1. Financial assets listed/registered at the VSD of investors	021		199,485,583,450,000	99,128,457,320,000
a. Unrestricted financial assets	021.1		69,449,194,670,000	85,034,537,710,000
b. Restricted financial assets	021.2		5,804,782,690,000	1,903,369,480,000
c. Mortgage financial assets	021.3		2,868,898,680,000	4,584,161,920,000
d. Blocked and temporarily held financial assets	021.4		6,569,168,270,000	7,485,753,430,000
e. Financial assets awaiting settlement	021.5		114,793,539,140,000	120,634,780,000
f. Financial assets waiting for loans	021.6		-	-
2. Non-traded financial assets deposited at the VSD of investors	022		11,891,540,910,000	782,324,390,000
a. Unrestricted and non-traded financial assets deposited at the VSD	022.1		504,393,870,000	110,652,170,000
b. Restricted and non-traded financial assets deposited at the VSD	022.2		11,387,147,040,000	671,672,220,000
c. Non-traded and mortgage financial assets deposited at the VSD	022.3		-	-
d. Non-traded and blocked financial assets deposited at the VSD	022.4		-	-
3. Awaiting financial assets of investors	023		378,786,290,000	110,062,030,000
7. Investors' deposits	026		2,034,785,486,743	719,318,035,298
7.1. Investors' deposits for securities trading activities	027	A.7.39	985,131,766,131	493,252,007,646
a. Investors' deposits for securities trading activities managed by the Securities Company	027.1		985,131,766,131	493,252,007,646
b. Investors' deposits for securities trading activities managed by the Commercial Banks	027.2		-	-
7.2. Investors' synthesizing deposits for securities trading activities	028	A.7.39	1,049,576,216,320	225,988,523,360
7.4. Deposits of securities issuers	030	A.7.39	77,504,292	77,504,292
8. Payables to investors - Investors' deposits for securities trading activities managed by the Securities Company	031	A.7.41	2,034,707,982,451	719,240,531,006

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

ITEMS	Code	Note	09/30/2025	01/01/2025
8.1. Payables to domestic investors	031.1		2,033,167,304,552	717,722,354,058
8.2. Payables to foreign investors	031.2		1,540,677,899	1,518,176,948
10. Payables to securities issuers	033		-	-
11. Receivable/Payables to investors on error of the financial assets	034		-	-
12. Payables for dividend, principal and interest from bonds	035		77,504,292	77,504,292



Nguyễn Thị Thủy
Preparer
Hà Nội, 15th October 2025



Phạm Thị Thanh Hào
Chief Accountant



Bùi Thị Hồng Hạnh
Director of Finance



Nguyễn Chí Thành
CEO

STATEMENT OF COMPREHENSIVE INCOME
Third quarter of 2025

				VND	
				Previous year	
				Third quarter of 2024	Accumulated
				Third quarter of 2025	Accumulated
				Current year	
				Third quarter of 2025	Accumulated
I. OPERATING INCOME					
1.1. Gain from financial assets at fair value through profit and loss (FVTPL)	01			394,096,411,554	1,180,495,444,626
a. Gain from disposal of financial assets at FVTPL	01.1	7.45.1		493,060,493,539	888,046,098,897
b. Gain from revaluation of financial assets at FVTPL	01.2			(154,586,627,552)	126,746,637,529
c. Dividend, interest income from financial assets at FVTPL	01.3	7.45.3		55,622,545,567	165,702,708,200
1.2. Gain from held-to-maturity (HTM) investments	02			-	455,479,452
1.3. Gain from loans and receivables	03			255,842,583,352	536,486,055,074
1.4. Gain from available-for-sale (AFS) financial assets	04			-	29,739,567,000
1.6. Revenue from brokerage services	06			137,363,149,486	260,788,915,159
1.7. Revenue from underwriting and issuance agent services	07			54,545,454	594,545,454
1.8. Revenue from securities investment advisory services	08			6,944,117,461	17,617,239,214
1.9. Revenue from securities custodian services	09			5,326,645,694	12,623,382,153
1.10. Revenue from financial advisory services	10			12,668,901,513	27,939,583,330
1.11. Revenue from other operating	11			3,612,641,076	4,611,080,434
Total operating income	20			815,908,995,590	2,071,351,291,896
II. OPERATING EXPENSES					
2.1. Loss from financial assets at fair value through profit and loss (FVTPL)	21			(4,003,547,695)	200,434,699,937
a. Loss from disposal of financial assets at FVTPL	21.1	7.45.1		66,432,333,873	322,742,854,638
b. Loss from revaluation of financial assets at FVTPL	21.2			(71,206,552,175)	(125,057,957,304)
c. Transaction costs of acquisition of financial assets at FVTPL	21.3			770,670,607	2,749,802,603
2.4. Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans	24			339,320,652	771,682,050
2.6. Expenses for proprietary trading activities	26			4,795,088,397	12,089,128,112
2.7. Expenses for brokerage services	27	B.7.47		109,784,103,952	214,126,684,316
2.8. Expenses for underwriting and issuance agent services	28	B.7.47		1,505,925,142	2,709,255,906
2.9. Expenses for securities investment advisory services	29	B.7.47		3,316,406,957	7,662,589,549
2.10. Expenses for securities custodian services	30	B.7.47		3,327,506,500	9,298,002,993
2.11. Expenses for financial advisory services	31	B.7.47		1,986,138,174	4,689,734,299
2.12. Expenses for other operating	32	B.7.47		(927,936,502)	4,023,731,602

STATEMENT OF COMPREHENSIVE INCOME
Third quarter of 2025

			Current year		Previous year	
			Third quarter of 2025	Accumulated	Third quarter of 2024	Accumulated
2.11. Expenses for financial advisory services	31	B.7.47	1,986,138,174	4,689,734,299	1,293,674,777	4,447,782,412
2.12. Expenses for other operating	32	B.7.47	(927,936,502)	4,023,731,602	2,043,008,144	47,722,401,446
Total operating expenses	40		120,123,005,577	455,805,508,764	163,223,416,214	365,529,457,547
3.2. Non-fixed dividend and interest income	42		1,418,676,693	2,843,667,633	619,975,300	1,886,799,944
Total financial income	50		1,418,676,693	2,843,667,633	619,975,300	1,886,799,944
IV. FINANCIAL EXPENSES		B.7.48				
4.2. Borrowing costs	52		71,723,441,055	150,801,828,313	14,620,428,696	39,555,585,819
VI. GENERAL ADMINISTRATIVE EXPENSES	62	B.7.50	34,454,349,145	87,916,129,881	23,424,150,014	85,966,525,774
VII. OPERATING PROFIT	70		590,426,328,560	1,379,070,944,625	75,455,671,051	950,924,478,692
VIII. OTHER INCOME AND EXPENSES						
8.1. Other income	71		629,810	9,317,624	(1,407,544,001)	1,854,853,272
8.2. Other expenses	72		1	2	-	12,099
Total other operating profit (80= 71-72)	80		629,809	9,317,622	(1,407,544,001)	1,854,841,173
IX. TOTAL PROFIT BEFORE TAX	90		590,426,958,369	1,379,080,262,247	74,048,127,050	952,779,319,865
9.1. Realized profit	91		673,807,033,746	1,127,275,667,414	307,911,954,367	932,238,770,806
9.2. Unrealized profit	92		(83,380,075,377)	251,804,594,833	(233,863,827,317)	20,540,549,059
X. CORPORATE INCOME TAX EXPENSES	100		112,608,995,973	255,770,320,469	5,055,768,950	173,322,450,788
10.1. Current corporate income tax expenses	100.1		129,285,011,049	205,409,401,503	51,828,534,413	169,214,340,976
10.2. Deferred corporate income tax expenses	100.2		(16,676,015,076)	50,360,918,966	(46,772,765,463)	4,108,109,812
XI. PROFIT AFTER CORPORATE INCOME TAX	200		477,817,962,396	1,123,309,941,778	68,992,358,100	779,456,869,077
XII. OTHER COMPREHENSIVE INCOME AFTER ORPORATE INCOME TAX	300					
12.2. Gain/(Loss) from revaluation of AFS financial ready for sale	302		374,876,706,300	556,162,493,400	(31,767,362,400)	(393,878,800)
Total other comprehensive income	400		-	-	-	-
XIII. NET EARNINGS PER COMMON STOCK	500		-	-	-	-
13.1. Earnings per share (VND/share)	501		534	1,256	85	959
13.2. Diluted earnings per share (VND/share)	502					

STATEMENT OF COMPREHENSIVE INCOME
Third quarter of 2025

VND

Current year

Previous year

Third quarter of 2025

Accumulated

Third quarter of 2024

Accumulated

Rank

Nguyễn Thị Thủy
Preparer
Hà Nội, 15th October 2025

Richard

Phạm Thị Thanh Hào
Chief Accountant



Bùi Thị Hồng Hạnh
Director of Finance



Nguyễn Chí Thành
CEO

STATEMENT OF CASH FLOWS

Third quarter of 2025
(Under indirect method)

ITEMS	Code	Accumulated	
		Current year VND	Previous year VND
I. Cash flows from operating activities			
1. Profit before corporate income tax	01	1,379,080,262,247	952,779,319,865
2. Adjustments for	02	152,917,211,092	20,516,148,933
- Depreciation of fixed assets	03	8,597,908,360	5,755,697,248
- Provisions	04	(3,638,857,948)	(22,908,334,190)
- Gains/losses from unrealized foreign exchange	05	-	-
- Interest expense	06	150,801,828,313	39,555,585,819
- Gain/losses from investing activities	07	(2,843,667,633)	(1,886,799,944)
- Interest income	08	-	-
- Other adjustments	09	-	-
3. Increase in non-monetary expenses	10	(125,057,957,304)	82,701,057,293
- Loss from revaluation of financial assets at FVTPL	11	(125,057,957,304)	82,701,057,293
- Loss from held-to-maturity (HTM) investments	12	-	-
- Loss from loans	13	-	-
- Loss and record the difference in the fair-value of available-for-sale (AFS) financial assets when reclassified	14	-	-
- Other loss	17	-	-
4. Decrease in non-monetary expenses	18	(126,746,637,529)	(103,241,606,352)
- Gain revaluation of financial assets at fair value through profit or loss of FVTPL	19	(126,746,637,529)	(103,241,606,352)
- Gain and record the difference in the fair-value of available-for-sale (AFS) financial assets when reclassified	20	-	-
- Other gain	21	-	-
5. Operating profit before changes in working capital	30	(5,659,693,963,976)	(2,051,445,059,744)
- Increase (decrease) of financial assets is recognized through profit /loss of FVTPL	31	(623,703,173,008)	(1,849,406,410,707)
- Increase (decrease) of held-to-maturity investments (HTM)	32	-	(800,000,000,000)
- Increase (decrease) in loans	33	(4,949,744,570,766)	(46,055,705,834)
- Increase (decrease) of financial assets available for sale AFS	34	-	-
(-) Increase, (+) decrease in receivables sold of financial assets	35	152,627,850,000	3,205,142,535
(-) Increase, (+) decrease in receivables and accrued dividends, interest on financial assets	36	(26,918,359,258)	3,125,201,854
(-) Increase, (+) decrease in receivables of services provided by securities companies	37	45,310,620,059	878,789,056,388
(-) Increase, (+) decrease receivables due to transaction errors of financial assets	38	-	-
(-) Increase, (+) decrease other receivables	39	(44,377,066,166)	35,317,344,842
- Increase (decrease) other assets	40	29,014,967,899	(37,935,504,907)
- Increase (decrease) accrual expense (exclude interest expense)	41	(43,920,395)	(263,795,582)
- Increase (decrease) prepaid expense	42	(14,355,465,347)	9,098,222,045

- Corporate income tax paid	43	(164,863,109,078)	(140,218,422,948)
- Interest expense paid	44	(140,074,800,862)	(38,447,900,890)
- Increase (decrease) payables to supplier	45	(285,446,660,372)	(3,145,670,526)
- Increase (decrease) in welfare benefits	46	460,721,030	472,004,740
- Increase (decrease) taxes and other payables to State budget (exclude corporate income tax)	47	8,902,797,476	(12,103,981,209)
- Increase (decrease) payables to employee	48	(31,636,194,232)	(5,590,402,201)
- Increase (decrease) must return transaction errors of financial assets	49	-	-
- Increase, (decrease) other payables	50	414,888,542,430	(11,463,015,308)
- Other receipts from operating activities	51	-	(3,248,700,000)
- Other payments for operating activities	52	(29,736,143,386)	(33,572,522,036)
Net cash flows from investing activities	60	(4,379,501,085,470)	(1,098,690,140,005)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase of fixed assets and other long-term assets	61	(10,097,574,642)	(7,593,892,769)
5. Investments in other entities	65	2,843,667,633	1,886,799,944
Net cash flows from investing activities	70	(7,253,907,009)	(5,707,092,825)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Receipts from stocks issuing and capital contribution from equity owners	71	-	-
2. Fund returned to equity owners, issued stock redemption	72	-	-
3. Long-term and short-term loans received	73	18,376,000,000,000	4,383,958,550,000
3.1. Loan from Payment Support Fund	73.1	-	-
3.2. Other loans	73.2	18,376,000,000,000	4,383,958,550,000
4. Payment of principal debt	74	(13,192,000,000,000)	(3,690,958,550,000)
4.1. Payment of principal on Payment Support Fund	74.1	-	-
4.2. Payment of principal on financial asset loans	74.2	-	-
4.3. Payment of principal of other debts	74.3	(13,192,000,000,000)	(3,690,958,550,000)
5. Payment of financial lease principal	75	-	-
6. Dividends, profit paid to equity owners	76	(813,161,683,260)	(17,806,855)
Net cash flows from financing activities	80	4,370,838,316,740	692,982,193,145
IV. Net decrease/increase in cash and cash equivalents	90	(15,916,675,739)	(411,415,039,685)
V. Cash and cash equivalents at beginning of the period			
Cash at banks at the beginning of period:	102	680,759,314,148	851,889,363,555
- Bank deposits	102.1	680,759,314,148	851,889,363,555
- Cash equivalents	102.2	-	-
- Effects of changes in foreign currency exchange rates	102.3	-	-
VI. Cash and cash equivalents at end of the period	103	664,842,638,409	440,474,323,870
Cash at bank at end of the period:	104	664,842,638,409	440,474,323,870
- Bank deposits	104.1	664,842,638,409	440,474,323,870
- Cash equivalents	104.2	-	-

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE INVESTORS

ITEMS	Code	Accumulated	
		Current year	Previous year
I. Cash flows from brokerage and trust activities of the investors			
1. Cash receipts from disposal of brokerage securities of customers	01	193,895,251,798,850	99,828,873,133,256
2. Cash payments for acquisition of brokerage securities of customers	02	(184,308,959,073,220)	(115,813,152,420,305)
7. Cash receipts for settlement of securities transaction of customers	07	(8,262,352,404,181)	16,253,195,380,101
9. Cash payments for custodian fees of customers	09	(8,472,870,004)	(9,890,460,421)
10. Receipts of securities trading errors	10	-	-
11. Payment for securities trading errors	11	-	-
12. Cash receipt from securities issuers	12	8,299,557,022,050	14,511,638,230,258
13. Cash payments to securities issuers	13	(8,299,557,022,050)	(15,961,705,845,919)
Net increase/decrease in cash during the period	20	1,315,467,451,445	(1,191,041,983,030)
II. Cash and cash equivalents of investors at the beginning of year	30	719,318,035,298	2,180,185,981,782
Cash at banks at the beginning of year:	31	719,318,035,298	2,180,185,981,782
- Investors' deposits managed by the Company for securities trading activities	32	493,252,007,646	430,005,857,813
- Investors' synthesizing deposits for securities trading activities	34	225,988,523,360	299,996,852,016
- Investors' deposits for securities transaction clearing and settlement	35	-	-
- Deposits of securities issuers	36	77,504,292	1,450,183,271,953
<i>In which: term deposits</i>		-	-
III. Cash and cash equivalents of investors at the end of year	40	2,034,785,486,743	989,143,998,752
Cash at banks at the end of year:	41	2,034,785,486,743	989,143,998,752
- Investors' deposits managed by the Company for securities trading activities	42	985,131,766,131	392,788,747,365
<i>In which: term deposits</i>		-	-
- Investors' synthesizing deposits for securities trading activities	44	1,049,576,216,320	596,239,595,095
- Investors' deposits for securities transaction clearing and settlement	45	-	-
- Deposits of securities issuers	46	77,504,292	115,656,292



Nguyễn Thị Thủy
Preparer
Hà Nội, 10th October 2025



Phạm Thị Thanh Hào
Chief Accountant



Bùi Thị Hồng Hạnh
Director of Finance



Nguyễn Chí Thành
CEO

STATEMENT OF CHANGES IN OWNERS' EQUITY

Third quarter of 2025

Unit: VND

ITEMS	Opening balance		Increase/ Decrease				Ending balance	
	01/01/2024	01/01/2025	Previous year		Current year		09/30/2024	9/30/2025
			Increase	Decrease	Increase	Decrease		
I. Changes in owners' equity								
1. Contributed legal capital	8,853,320,430,800	8,853,320,430,800	-	-	813,054,720,000	329,390,582,511	8,853,320,430,800	9,336,984,568,289
1.1. Ordinary shares with voting rights	8,131,567,480,000	8,131,567,480,000	-	-	813,054,720,000	-	8,131,567,480,000	8,944,622,200,000
1.2. Preference shares	-	-	-	-	-	-	-	-
1.3. Share Premium	721,752,950,800	721,752,950,800	-	-	-	329,390,582,511	721,752,950,800	392,362,368,289
1.4. Conversion options on convertible bonds	-	-	-	-	-	-	-	-
1.5. Other equity's resources	-	-	-	-	-	-	-	-
2. Treasury stocks (*)	-	-	-	-	-	-	-	-
3. Charter capital supplementary reserve fund	77,136,777,489	77,136,777,489	-	-	-	77,136,777,489	77,136,777,489	0
4. Operational risk and financial reserve fund	-	-	-	-	-	-	-	-
5. Asset revaluation differences	(48,728,904,420)	(96,688,867,720)	32,150,883,600	777,400,000	767,746,850,400	211,584,357,000	(17,355,420,820)	459,473,625,680
6. Foreign exchange differences	-	-	-	-	-	-	-	-
7. Other funds belonging to owners' equity	-	-	-	-	-	-	-	-
8. Undistributed earnings	1,381,782,440,749	2,377,396,869,816	710,464,510,977	20,000,000,000.00	1,123,309,941,778	1,259,684,108,000	2,072,246,951,726	2,241,022,703,594
8.1. Realized earnings	1,089,116,102,205	2,014,523,340,470	506,941,009,876	20,000,000,000.00	921,866,265,911	1,259,684,108,000	1,576,057,112,081	1,676,705,498,381
8.2. Unrealized earnings	292,666,338,544	362,873,529,346	203,523,501,101	-	201,443,675,867	-	496,189,839,645	564,317,205,213
TOTAL	10,263,510,744,618	11,211,165,210,385	742,615,394,577	20,777,400,000	2,704,111,512,178	1,877,795,825,000	10,985,348,739,195	12,037,480,897,563
II. Other comprehensive income								
1. Gain/Loss from revaluation of financial assets at AFS	(48,728,904,420)	(96,688,867,720)	32,150,883,600	777,400,000	767,746,850,400	211,584,357,000	(17,355,420,820)	459,473,625,680



Nguyen Thi Thuy
Preparer
Hà Nội, 15th October 2025



Pham Thi Thanh Hao
Chief Accountant



Bui Thi Hong Hanh
Director of Finance



Nguyen Chi Thanh
Chief Executive Officer

NOTES TO THE FINANCIAL STATEMENTS

Third quarter of 2025

1 . GENERAL INFORMATION

1.1 . Certificate of establishment of securities company:

Saigon - Hanoi Securities Joint Stock Company which was established and operating activities based on License of securities operating activities No 66/UBCK-GPHDKD dated 15 November 2007, latest amended License of securities operating activities No 16/GPDC-UBCK dated 25 March 2024 issued by the State Securities Committee and Certificate of Business Registration for Joint Stock Company number 0102524651, granted for the first time on 15 November 2007, by the Hanoi Department of Planning and Investment, and amended on 16 June 2025.

1.2 . Place of establishment and operation

The Company's head office is located at: Floors 1-5 Unimex Hanoi Building, 41 Ngo Quyen, Cua Nam Ward, Hanoi City.

<u>Name of member entities:</u>	<u>Place of establishment and operation</u>
Ho Chi Minh Branch of Sai Gon - Ha Noi Securities Joint Stock Company	3rd Floor, Saigon Metropolitan Building, No. 235 Dong Khoi, Ben Nghe Ward, District 1, Ho Chi Minh City
Da Nang Branch of Sai Gon - Ha Noi Securities Joint Stock Company	8th Floor, Thanh Loi 2 Building, No. 03 Le Dinh Ly, Vinh Trung Ward, Thanh Khe District, Da Nang City

1.3 . Operational characteristics of the Securities Company

Company's Charter capital under Business License: VND 8.944.622.200.000; Contributed charter capital: VND 8.944.622.200.000; Equivalent to 894.462.220 shares with the price of VND 10.000 per share.

The Company's business activities include:

- Securities brokerage
- Securities trading
- Financial advisory, Securities issuance guarantee
- Securities investment advisory
- Securities depository
- Other financial services.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting monetary unit

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Accounting Standards and Accounting system

Accounting System

The Company applies Accounting System for securities company issued under Circular No.210/2014/TT-BTC dated 30 December 2014 (Circular 210) by The Ministry of Finance on accounting guidance applicable to securities companies and Circular No.334/2016/TT-BTC dated 27 December 2016 (Circular 334) by Ministry of Finance amended, supplemented and replace appendix 02, 04 of Circular No.210/2014/TT-BTC. These circulars provide regulations related to accounting documents, accounting account systems as well as the method of preparing and presenting financial statements of the Securities Company.

Announcement on compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

Form of accounting record

The Company is applying accounting record by computer.

2.3 . Basis for preparation of Interim Financial Statements

Financial Statements are presented based on historical cost principle.

Financial Statements of the Company are prepared based on summarization of transactions incurred and recorded into accounting books of dependent entities and the head office of the Company.

2.4 . Accounting estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to preparation and presentation of Financial Statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the reporting date and the reported amounts of revenues and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Provision for doubtful debts;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Cash and cash equivalents

Cash comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Deposits for clearing payment for securities transactions are amounts ready for clearing and settlement of the Company and investors at T+x at the request of the Vietnam Securities Depository Center (VSDC). It may be opened at the designated bank to make payment for the purchases or sale of securities according to the net deduction result.

Investors' deposits on securities trading are presented at the non-financial statements (Off - statement of financial position Items).

2.6 . Financial assets and Financial liabilities

a) Initial recognition

Financial assets

Financial assets of the Company including cash and cash equivalents, financial assets at fair value through profit and loss (FVTPL), held-to-maturity investments (HTM), loans, available for sale financial assets (AFS) and receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets, except financial assets at fair value through profit and loss (FVTPL) are identified by purchasing price/issuing cost.

Financial liabilities

Financial liabilities of the Company including loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

b) Classification principles

Financial assets at fair value through profit and loss (FVTPL): financial asset is classified as FVTPL if it was held for the purpose of selling or repurchasing in financial market through researching and analyzing with profit-taking expectation. The other financial assets are not classified to FVTPL when they are sold, they must be reclassified to FVTPL.

Held to maturity (HTM) financial assets: are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company intends to accumulate extreme and capable of being held to maturity, except:

- Non derivative financial assets that at the time of initial recognition were classified by the Company as recognized at value through profit/loss (FVTPL);
- Non derivative financial assets have been classified by the Company as available for sale (AFS);
- Non derivative financial assets meet the definition of loans and receivables.

After initial recognition, held-to-maturity financial assets (HTM) are subsequently measured at amortized cost using the effective interest rate method.

Available for sale financial assets (AFS): are the non-derivative financial assets that are determined as available for sale or are not classified as: Loans or Receivables, held to maturity investments, financial assets at fair value through profit and loss.

Financial liabilities recognized through profit or loss: are financial liabilities that meet one of the following conditions:

- Financial liabilities are classified by The Board of Management into the holding group for business;
- At the time of initial recognition, the Company classified financial liabilities into groups that recognized through profit or loss.

Financial liabilities recognized by amortized value: financial liabilities are not classified as financial liabilities recognized through profit or loss.

c) *Revalue financial asset principles*

Revaluation of financial assets FTVPL and AFS at market value or fair value is according to the method of valuation in accordance with the law. In case, there is no market prices at the most recent trading date, the Company uses fair value to revalue its financial assets.

The fair value/market value of financial assets is determined in accordance as follows:

- The market value of the securities listed on the Hanoi Stock Exchange and the Ho Chi Minh City Stock Exchange is the closing price of the last trading day counted to the date of revaluation;
- For securities of unlisted, the Company registered for trading on unlisted public listed companies (UPCom), the market value is determined as the closed price at the last trading day counts until the date of revaluation;
- For listed securities that are delisted or blocked from the 6th trading day, actual stock prices are book values at the most recent statement of financial position date;
- For unlisted and unregistered securities on the trading market of unlisted public companies: the price of securities as the basis for re-evaluation is the price obtained from reference information sources that the Board of Management assesses that this price represents the market price of these securities.
- For securities without reference from the above sources, the Company will evaluate the possibility and extent of a decrease in price based on considering the financial position and book value of the issuer

The difference in revaluation according to market price or according to the most accurate value (in case there is no market price) of financial assets recorded through FVTPL profit/loss in the securities company's financial asset list at the end of the accounting period, it is separately recorded on Account level 2 "Revaluation difference" of Account 121 - "Financial assets recorded through profit/loss" without recording increases or decreases in the purchase price of financial assets on the "Purchase Price" Account and are specifically determined for each revaluation as follows:

- At the first revaluation period, fair value of re-evaluating financial assets recorded through FVTPL profit/loss on the List of financial assets of securities companies are recorded to Account 1212 "Re-evaluation difference re" is the difference between the revaluation of financial assets at fair value through profit or loss at fair value at the time of revaluation at market value or fair value and initial purchase price of financial assets recorded through FVTPL profit/loss on the List of financial assets of securities companies.
- At the second re-evaluation period onwards, the revaluation value of financial assets recorded via FVTPL profit/loss on the List of financial assets of securities companies are recorded to Account 1212 "revaluation" means the difference between the purchase price of financial assets recorded via FVTPL profit/loss and revaluation value at market value or fair value this period. Differences between assessments are recorded in Account 51112 "Increase in revaluation of financial assets is recognized by profit/loss of FVTPL" or Account 63213 "Reduction in revaluation of assets financial assets recognized through profit/loss FVTPL".

Differences in the increase or decrease due to revaluation of financial assets recorded through profit/loss of FVTPL on the List of financial assets of securities companies are recorded on the principle of non-clearing presented in the Income Statement, according to 2 indicators:

- Decreasing difference due to revaluation of financial assets recorded via FVTPL profit/loss reflected in the "Loss" item and transaction costs of financial assets, FVTPL proprietary trading, details "The difference in revaluation of financial assets is recognized through profit/loss" FVTPL.
- Increased difference due to revaluation of financial assets recorded through profit/loss FVTPL reflected in the item "Income", details "Difference in revaluation - Financial assets recognized in over profit/loss".

The differences increased or decreased due to revaluation of AFS are recorded according to the principle of no offsetting and are recorded directly into equity of the Financial Statement Position at the item "Differences in asset evaluation according to fair value physical".

2.7 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Depreciation of fixed assets is deducted by the straight-line method with the depreciation time estimated as follows:

- Machinery, equipment	03 - 07 years
- Transportation equipment	06 years
- Trading software, patents	04 - 05 years
- Office equipment and other fixed assets	03 - 05 years

2.8 Short-term and long-term deposits received

Deposits received are recording amounts enterprises received deposits related to business to be performed in compliance with regulations of law in force. Deposits received are not under assets of the Company, the Company has to manage separately from monetary assets of the Company.

2.9 Short-term and Long-term receivables

Receivables from disposal of financial assets: reflecting receivables from disposal of financial assets of the Company (not through Stock Exchange), including maturity value of financial assets or liquidation of these financial assets.

Receivables from and accruals for dividend and interest income: reflecting receivables from and accruals for dividend and interest income belonging to the Company's financial asset list.

Receivables of services rendered by the Company: reflecting receivables of the Company with the Stock Exchange, the Vietnam Securities Depository (VSD), the Investors are clients of the Company, with Securities issuing organizations or underwriters of securities and receivables from securities trading activities.

Receivables are tracked in detail by receivable period, receivable object, type of receivable currency, and other factors according to the Company's management needs. Receivables are classified as short-term and long-term in the financial statements based on the remaining maturity of the receivables at the reporting date.

Provision for impairment of receivables: The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. In particular, the provision for overdue receivables is based on the principal repayment time according to the original sales contract, not taking into account debt rescheduling between the parties and undue receivables. payment but the debtor has fallen into bankruptcy or is undergoing dissolution procedures, is missing, absconded, is being prosecuted, detained, tried by law enforcement agencies, is serving a sentence or has died.

The provision for bad debts is made for each bad debts according to the Circular No.48/2019/TT-BTC issued by Ministry of Finance on 08 August 2019, and Circular No.24/2022/TT-BTC by Ministry of Finance on 07 April 2022 as follow:

<u>Overdue period</u>	<u>Provision rate</u>
-----------------------	-----------------------

From over six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

2.10 . Construction in progress

Construction in progress represents tangible fixed assets purchasing and under construction which have not yet been complete as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until such time as the relevant assets are completed and put into use.

2.11 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.12 . Prepaid expenses

Expenses incurred related to business results of many accounting periods shall be accounted into prepaid expenses for gradual allocation to business results in subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses into business operating expenses in each accounting period are based on the nature and extent of each type of expense to select a method and reasonable allocation criteria.

The Company's prepaid expenses include:

- Tools and supplies, including assets held by the Company for business with the cost of each asset which is less than VND 30 million, are ineligible for recording as fixed assets according to current regulations. The cost of tools and supplies are allocated on a straight-line basis from 01 month to 36 months.
- Rental costs are allocated according to the straight-line method.
- Other prepaid expenses are recorded based on historical costs and allocated on a straight - line basis over their useful lives from 01 month to 36 months.

2.13 . Short-term and long-term payables

Payables is presented according to term of payables, details for every entity, details for each type of currency and the other factors due to the management of the Company. The payable are classified as short-term and long-term in the Financial Statement based on the remaining maturities of the payables at the reporting date

Borrowings: reflects the situation of bond issuance and bond payment; reflect the temporary borrowings and repayment the borrowings of the Company to the Bank, Vietnam Securities Depository and Clearing Corporation, Settlement Assistance Fund or other lenders in accordance with the regulations on lending activities applicable to securities companies.

Payables for securities transaction activities: reflect the payment situation about Fees for securities trading activities, Securities services for the Stock Exchange, Vietnam Securities Depository (VSD), payable to the Securities release agent.

Payables to a securities issuing organization: reflecting the Securities Issuing Organization payable's receipt and payment of disposing underwriting securities by the Company in the primary or secondary issuing company primary or secondary securities, including the circumstance which the issued company disposed securities through agents.

2.14 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.15 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.16 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Differences in re-evaluation of assets at fair value are reflected when re-evaluating financial assets at fair value. Revalued assets include: financial assets available for sale; fixed assets; or reassess assets when there is a State decision on asset reassessment (if any).

Undistributed profits of the Company include realized profits and unrealized profits. Accumulated realized profit of the Company at the end of the previous year is the basis for distributing profit to the owner. Accumulated unrealized profit at the end of the previous year is not the basis for distribution to the owner.

Unrealized profit of the accounting period is the difference between the total value of reassessed profits and losses of FVTPL financial assets or other financial assets included in the income statement under the category of financial assets. of the Company and Deferred tax expenses/income arising during the year (if any).

Realised profit during the period is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company. The profit is used to allocate for the owner will not contains losses realized at the beginning and losses not yet realized until distributing of interest to the owners. The distribution of the Company's profits to the owner must be transparent and in accordance with the securities law and other relevant laws applicable to the securities company, Charter of the securities company, Resolution of the General Meeting of Shareholders. Profits have distributed income to capital contributing members or shareholders after subtracting the tax liabilities to be calculated on the income they are entitled to.

On December 17, 2021, the Ministry of Finance issued Circular No. 114/2021/TT-BTC repealing Circular No. 146/2014/TT-BTC of the Minister of Finance guiding the financial regime for securities companies and fund management companies. Accordingly:

- For the balance of additional reserve fund of charter capital that is set up according to regulations of Circular No. 146/2014/TT-BTC: Adding charter capital according to current regulations;

- For the balance of operational risk and the financial reserve fund that is set up according to regulations of Circular No. 146/2014/TT-BTC: Adding charter capital or using according to decision of the General Meeting of Shareholders, Board of Members and Chairman of company in accordance with current regulations.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository Corporation.

2.17 . Revenue, Income

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Income from securities trading

Income from disposing of proprietary financial assets FVTPL is determined as the difference between the selling price and the cost of the number of FVTPL financial assets sold. Income from sale of financial assets is realized income earned.

Income from an increasing revalue of FVTPL proprietary financial assets at fair value. Income from revaluation financial asset in FVTPL proprietary financial assets are unrealized income.

Income derived from FVTPL, HTM, loans including: loan interest arising on loans in accordance with the Law on Securities; Dividends, dividends distributed from stock, bond interest; Interest derived from fixed deposits.

Dividends and dividends arising from financial assets belonging to the Company's portfolio: FVTPL, HTM, and AFS are recognized when the Company is entitled to receive dividends from the ownership of the shares already established.

2.18 . Financial income, financial expense

Financial income is revenue from interest on non-fixed bank deposits.

Financial expense is interest expense.

2.19 . Operating expenses and administrative expenses

Costs are recognized into operating costs when it may decrease economic benefits at the generating time or it may be determined in a certain way, no distinction it was paid or not.

2.20 . Taxation

a) *Deferred income tax payable*

Deferred income tax liabilities are measured based on current corporate income tax rate, tax laws used to compute the amount are those that are enacted by the balance sheet date.

b) *Current corporate income tax expenses and Deferred corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) *Current corporate income tax rate*

The Company is subject to corporate income tax of 20%

2.21 . Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

2.22 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

A . INTERIM NOTES TO THE FINANCIAL STATEMENTS**A.7.1 . CASH AND CASH EQUIVALENTS**

	VND 09/30/2025	VND 01/01/2025
- Bank deposits for the Company's operations	652,586,182,149	680,501,235,812
- Cash at bank for securities transaction compensation payment	12,256,456,260	258,078,336
	664,842,638,409	680,759,314,148

A.7.2 . VALUE OF SECURITIES TRANSACTION THIS PERIOD

	Volume of securities transaction this period	Value of securities transaction this period
a) Securities company	636,127,565	79,101,868,102,184
- Shares	279,304,312	11,241,718,545,690
- Bonds	356,823,253	67,860,149,556,494
- Other securities	-	-
b) Investors	7,707,998,143	365,979,611,136,176
- Shares	7,423,322,503	166,443,598,299,706
- Bonds	265,401,333	185,955,535,893,140
- Other securities	19,274,307	13,580,476,943,330
	8,344,125,708	445,081,479,238,360

A.7.3 . FINANCIAL ASSETS

7.3.1 . FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (FVTPL)

	09/30/2025		01/01/2025	
	Book value	Fair value	Book value	Fair value
Listed securities	3,582,737,513,632	4,083,730,354,300	3,528,018,109,031	3,804,138,160,250
Unlisted and delisted securities	1,139,019,577,136	1,075,264,589,063	464,253,421,753	401,506,472,347
Listed bonds	2,986,724,966,348	2,998,476,386,674	2,077,529,997,674	2,063,805,266,000
Unlisted bonds	181,237,000,000	181,237,000,000	650,000,000,000	650,000,000,000
Fund certificates	20,000,000,000	22,446,411,384	10,000,000,000	9,982,719,333
Money market instruments	658,712,866,350	658,712,866,350	1,214,927,222,000	1,214,927,222,000
Other assets	-	-	-	-
	8,568,431,923,466	9,019,867,607,771	7,944,728,750,458	8,144,359,839,930

7.3.2 . AVAILABLE FOR SALE FINANCIAL ASSETS (AFS)

	09/30/2025		01/01/2025	
	Book value	Fair value	Book value	Fair value
Listed securities	475,238,748,169	1,168,798,434,900	475,238,748,169	612,635,941,500
Unlisted and delisted securities	-	-	-	-
Listed bonds	-	-	-	-
Unlisted bonds	-	-	-	-
	475,238,748,169	1,168,798,434,900	475,238,748,169	612,635,941,500

7.3.4 . LOANS

	09/30/2025	01/01/2025
1. Margin operation	8,722,630,961,866	4,079,088,507,732
2. Prepaid of selling securities operation	414,029,265,273	107,827,148,641
	9,136,660,227,139	4,186,915,656,373

7.3.5 . MARKET VALUE FLUCTUATIONS OF INVESTMENTS

	09/30/2025					01/01/2025				
	Book value	Market value	Revaluation difference		Revaluated value	Book value	Market value	Revaluation difference		Revaluated value
			Increase	Decrease				Increase	Decrease	
FVTPL	8,568,431,923,466	9,019,867,607,771	707,212,360,807	(255,776,676,502)	9,019,867,607,771	7,944,728,750,458	8,144,359,839,930	580,465,723,278	(380,834,633,806)	8,144,359,839,930
Shares	4,721,757,090,768	5,158,994,943,363	690,412,947,762	(253,175,095,167)	5,158,994,943,363	3,992,271,530,784	4,205,644,632,597	557,659,690,106	(344,286,588,293)	4,205,644,632,597
TAL	248,000,000,000	388,800,000,000	140,800,000,000	-	388,800,000,000	-	-	-	-	-
DCM	105,072,711,151	106,951,135,000	1,878,423,849	-	106,951,135,000	80,719,675,000	77,383,720,000	-	(3,335,955,000)	77,383,720,000
GEX	177,995,290,729	374,625,000,000	196,629,709,271	-	374,625,000,000	221,653,165,722	196,252,500,000	-	(25,400,665,722)	196,252,500,000
HPG	111,568,246,509	122,080,920,000	10,512,673,491	-	122,080,920,000	-	-	-	-	-
HHV	150,000,000,000	244,500,000,000	94,500,000,000	-	244,500,000,000	-	-	-	-	-
TCB	87,991,422,674	116,294,125,000	28,302,702,326	-	116,294,125,000	13,918,974,409	14,790,000,000	871,025,591	-	14,790,000,000
Others	3,841,129,419,705	3,805,743,763,363	217,789,438,825	(253,175,095,167)	3,805,743,763,363	3,675,979,715,653	3,917,218,412,597	556,788,664,515	(315,549,967,571)	3,917,218,412,597
Bonds	3,167,961,966,348	3,179,713,386,674	14,353,001,661	(2,601,581,335)	3,179,713,386,674	2,727,529,997,674	2,713,805,266,000	22,806,033,172	(36,530,764,846)	2,713,805,266,000
Fund certificates	20,000,000,000	22,446,411,384	2,446,411,384	-	22,446,411,384	10,000,000,000	9,982,719,333	-	(17,280,667)	9,982,719,333
Money market instruments	658,712,866,350	658,712,866,350	-	-	658,712,866,350	1,214,927,222,000	1,214,927,222,000	-	-	1,214,927,222,000
Other assets	-	-	-	-	-	-	-	-	-	-
AFS	475,238,748,169	1,168,798,434,900	860,634,266,731	(167,074,580,000)	1,168,798,434,900	475,238,748,169	612,635,941,500	274,005,513,331	(136,608,320,000)	612,635,941,500
Shares	475,238,748,169	1,168,798,434,900	860,634,266,731	(167,074,580,000)	1,168,798,434,900	475,238,748,169	612,635,941,500	274,005,513,331	(136,608,320,000)	612,635,941,500
SHB	275,238,748,169	1,135,873,014,900	860,634,266,731	-	1,135,873,014,900	275,238,748,169	549,244,261,500	274,005,513,331	-	549,244,261,500
TCD	200,000,000,000	32,925,420,000	-	(167,074,580,000)	32,925,420,000	200,000,000,000	63,391,680,000	-	(136,608,320,000)	63,391,680,000
	9,043,670,671,635	10,188,666,042,671	1,567,846,627,538	(422,851,256,502)	10,188,666,042,671	9,634,894,720,627	9,971,923,003,430	854,471,236,609	(517,442,953,806)	9,971,923,003,430

A.7.5 · RECEIVABLES

7.5.1 · RECEIVABLES

	09/30/2025	01/01/2025
+ Receivables from disposal of financial assets	18,478,680,000	171,106,530,000
+ Other receivables	-	300,000,000
	18,478,680,000	171,406,530,000

7.5.2 · RECEIVABLES FROM AND ACCRUALS FOR DIVIDEND AND INTEREST INCOME

	09/30/2025	01/01/2025
+ Receive dividends, interest	131,260,622,933	104,342,263,675
+ Other receivables	-	-
	131,260,622,933	104,342,263,675

7.5.4 · RECEIVABLES FROM MARGIN ACTIVITIES

	09/30/2025	01/01/2025
Receivables from principal margin activities	8,722,630,961,866	4,079,088,507,732
	8,722,630,961,866	4,079,088,507,732

7.5.5 · RECEIVABLES FROM SERVICES PROVIDED BY THE COMPANY

	09/30/2025	01/01/2025
+ Receivables from brokerage activities	2,223,327,351	2,015,891,272
+ Receivables from consulting activities	3,809,467,770	5,634,838,982
+ Receivable from custody fees	6,432,695,540	6,432,153,605
+ Receivables from consignment and auction activities	-	-
+ Receivables principal of business cooperation contracts	383,393,734,088	417,437,520,088
+ Receivables from interest of business cooperation contracts	47,920,198,707	57,240,806,235
+ Receivables of advances to pay dividends	10,000,000,000	10,000,000,000
+ Receivables from other securities trading activities	-	-
	453,779,423,456	498,761,210,182

7.5.7 · OTHER RECEIVABLES

	09/30/2025	01/01/2025
+ Other receivables	44,368,250,000	-
<i>Company buys additional issued securities</i>	<i>10,000,000,000</i>	-
<i>Receivables from portfolio trust</i>	<i>34,368,250,000</i>	-
	44,368,250,000	-

VND

A.7.6 . PROVISION FOR IMPAIRMENT OF RECEIVABLES

	Value of doubtful debt	Third quarter of 2025				01/01/2025
		Beginning	Provision	Reversal	Closing	
Receivables consulting activities	2,809,922,315	2,471,495,621	-	5,500,000	2,465,995,621	2,665,995,621
Receivables from principal and interest of securities trading cooperation contracts	431,313,932,794	395,193,356,203	596,515,904	98,308,954	395,691,563,153	395,792,816,592
Receivables of advances to pay dividends	10,000,000,000	10,000,000,000	-	-	10,000,000,000	10,000,000,000
Provision for impairment of receivables from margin trading contracts	128,801,213,034	99,929,080,587	4,001	4,737,054,410	95,192,030,178	98,529,634,687
	572,925,068,143	507,593,932,411	596,519,905	4,840,863,364	503,349,588,952	506,988,446,900

A.7.7 . INVENTORIES	09/30/2025	01/01/2025
- Office supplies	34,861,211	14,097,681
- Tools, supplies	111,474,000	43,862,000
	146,335,211	57,959,681
A.7.8 . PREPAID EXPENSES	09/30/2025	01/01/2025
a. Short-term prepaid expenses	18,968,551,199	3,369,453,232
- Tools and consumables costs awaiting allocation	-	-
- Fixed asset repair costs awaiting allocation	5,390,000	51,165,333
- Others	18,963,161,199	3,172,622,899
b. Long-term prepaid expenses	6,054,034,980	7,297,667,600
- Tools and consumables costs awaiting allocation	3,778,396,793	1,967,716,523
- Fixed asset repair costs awaiting allocation	830,130,223	1,884,288,862
- Consulting costs awaiting for allocation	362,733,219	362,733,219
- Rental costs pending allocation	-	-
- The commercial advantage of a merger	-	2,598,908,480
- Others	1,082,774,745	484,020,516
	25,022,586,179	10,667,120,832
A.7.9 . DEPOSITS TO SETTLEMENT ASSISTANCE FUND	09/30/2025	01/01/2025
Initial deposit	120,000,000	120,000,000
Additional deposit	18,066,986,207	18,066,986,207
Allocated interest	1,813,013,793	1,813,013,793
	20,000,000,000	20,000,000,000

A.7.10 . TANGIBLE FIXED ASSETS
VND

	Machinery, equipment	Transportation equipment	Other tangible fixed assets	Total
Original cost				
Beginning	46,257,178,956	6,580,850,000	400,714,710	53,238,743,666
- Purchase	1,784,184,432	-	-	1,784,184,432
- Liquidating, disposed	-	-	-	-
Closing	48,041,363,388	6,580,850,000	400,714,710	55,022,928,098
Accumulated depreciation	-	-	-	-
Beginning	34,257,756,469	6,165,452,891	400,714,710	40,823,924,070
- Depreciation	1,511,650,059	87,670,278	-	1,599,320,337
- Other increase	-	-	-	-
- Other decrease	-	-	-	-
Closing	35,769,406,528	6,253,123,169	400,714,710	42,423,244,407
Net carrying amount	-	-	-	-
- Beginning	<u>11,999,422,487</u>	<u>415,397,109</u>	<u>-</u>	<u>12,414,819,596</u>
- Closing	<u><u>12,271,956,860</u></u>	<u><u>327,726,831</u></u>	<u><u>-</u></u>	<u><u>12,599,683,691</u></u>

A.7.11 . INTANGIBLE FIXED ASSETS
VND

	Software	Patent Copyright	Other intangible fixed assets	Total
Original cost				
Beginning	50,716,975,987	-	-	50,716,975,987
- Purchase	2,310,000,000	-	-	2,310,000,000
- Liquidating, disposed	-	-	-	-
Closing	53,026,975,987	-	-	53,026,975,987
Accumulated depreciation	-	-	-	-
Beginning	32,396,027,667	-	-	32,396,027,667
- Depreciation	1,335,036,818	-	-	1,335,036,818
- Liquidating, disposed	-	-	-	-
Closing	33,731,064,485	-	-	33,731,064,485
Net carrying amount	-	-	-	-
- Beginning	<u>18,320,948,320</u>	<u>-</u>	<u>-</u>	<u>18,320,948,320</u>
- Closing	<u><u>19,295,911,502</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>19,295,911,502</u></u>

A.7.13 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF THE COMPANY

	<u>09/30/2025</u>	<u>01/01/2025</u>
Unrestricted financial assets	400,000,000,000	2,428,596,220,000
Restricted financial assets	-	-
Mortgage financial assets	1,003,100,000,000	1,221,700,000,000
Blocked financial assets	-	-
Financial assets awaiting settlement	-	98,900,000,000
Financial assets awaiting for loans	-	-
	<u>1,403,100,000,000</u>	<u>3,749,196,220,000</u>

A.7.14 . THE COMPANY'S NON-TRADED FINANCIAL ASSETS DEPOSITED AT THE VSD

	<u>09/30/2025</u>	<u>01/01/2025</u>
Unrestricted and non-traded financial assets deposited at the VSD	-	169,007,640,000
	<u>-</u>	<u>169,007,640,000</u>

A.7.15 . THE COMPANY'S AWAITING FINANCIAL ASSETS

	<u>09/30/2025</u>	<u>01/01/2025</u>
The Company's awaiting financial assets	4,727,000,000	171,039,000,000
	<u>4,727,000,000</u>	<u>171,039,000,000</u>

A.7.17 . THE COMPANY'S FINANCIAL ASSETS WHICH ARE NOT DEPOSITED AT THE VSD

	<u>09/30/2025</u>	<u>01/01/2025</u>
The Company's financial assets which are not deposited at the VSD	349,682,810,000	250,435,452,500
	<u>349,682,810,000</u>	<u>250,435,452,500</u>

A.7.20 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF INVESTORS

	<u>09/30/2025</u>	<u>01/01/2025</u>
Unrestricted financial assets	69,449,194,670,000	85,034,537,710,000
Restricted financial assets	5,804,782,690,000	1,903,369,480,000
Mortgage financial assets	2,868,898,680,000	4,584,161,920,000
Blocked financial assets	6,569,168,270,000	7,485,753,430,000
Financial assets awaiting settlement	114,793,539,140,000	120,634,780,000
	<u>199,485,583,450,000</u>	<u>99,128,457,320,000</u>

A.7.21 . NON-TRADED FINANCIAL ASSETS DEPOSITED AT THE VSD OF INVESTORS

	<u>09/30/2025</u>	<u>01/01/2025</u>
Unrestricted and non-traded financial assets deposited at the VSD	504,393,870,000	110,652,170,000
Restricted and non-traded financial assets deposited at the VSD	11,387,147,040,000	671,672,220,000
Mortgage and non-traded financial assets deposited at the VSD	-	-
	<u>11,891,540,910,000</u>	<u>782,324,390,000</u>

A.7.22 . AWAITING FINANCIAL ASSETS OF INVESTORS

	<u>09/30/2025</u>	<u>01/01/2025</u>
Awaiting financial assets of investors	378,786,290,000	110,062,030,000
	<u>378,786,290,000</u>	<u>110,062,030,000</u>

A.7.25 . INVESTORS' DEPOSITS

	<u>09/30/2025</u>	<u>01/01/2025</u>
Investors' deposits for securities trading activities managed by the Securities Company	968,130,086,295	480,525,129,336

Domestic investors	966,589,408,396	479,007,156,638
Foreign investors	1,540,677,899	1,517,972,698
Investors' synthesizing deposits for securities trading activities	1,049,576,216,320	225,988,523,360
Investors' deposits for securities transaction clearing and settlement	-	-
Investors's deposit for derivative securities	17,001,679,836	12,726,878,310
	2,034,707,982,451	719,240,531,006
A.7.26 . DEPOSITS OF SECURITIES ISSUERS	09/30/2025	01/01/2025
Issuers's dividend payment deposits	77,504,292	77,504,292
	77,504,292	77,504,292
A.7.27 . TRADE PAYABLES	09/30/2025	01/01/2025
Payable on purchase of financial assets	26,658,450,000	295,112,700,000
Other payables on investing activities	-	-
	26,658,450,000	295,112,700,000
A.7.28 . PAYABLES FOR SECURITIES TRANSACTION ACTIVITIES	09/30/2025	01/01/2025
Payable to Vietnam Securities Depository and Clearing Corporation	351,240,000	125,170,000
Other payables	-	-
	351,240,000	125,170,000
A.7.29 . PAYABLES DIVIDENDS, PRINCIPAL AND INTEREST ON BONDS	09/30/2025	01/01/2025
Payables dividends, principal and interest on bonds to Investors	77,504,292	77,504,292
Dividend for shareholders payables	686,685,456	691,620,716
	764,189,748	769,125,008
A.7.30 . TAX PAYABLES AND STATUTORY OBLIGATIONS	09/30/2025	01/01/2025
Corporate income tax	129,285,011,049	88,738,718,624
Personal income tax	20,740,573,781	11,952,564,257
Value added tax	335,436,208	240,105,650
Contractor tax	55,281,823	35,824,429
	150,416,302,861	100,967,212,960
A.7.32 . ACCRUED EXPENSES	09/30/2025	01/01/2025
Accrued expenses- Interest expenses	22,208,018,597	11,480,991,146
Accrued expenses- General administrative expenses	21,230,099,616	21,274,020,011
	43,438,118,213	32,755,011,157
A.7.34 . TRADE PAYABLES	09/30/2025	01/01/2025
- Chi tiết theo các đối tượng phải trả người bán		
Short-term trade payables	2,892,903,436	3,380,434,227
Long-term trade payables	-	-
	2,892,903,436	3,380,434,227
A.7.35 . OTHER PAYABLES	09/30/2025	01/01/2025
Trade union fund	3,048,553,647	2,594,168,617
Other payables	422,533,546,029	7,876,008,859
+ Must pay dividends to shareholders	686,685,456	691,620,716
+ Other payables	421,846,860,573	7,184,388,143
	425,588,435,676	10,470,177,476

A.7.37 . BORROWINGS AND DEBTS

Short-term borrowings	01/01/2025	Beginning balance	Increase in the period	Decrease in the period	Closing balance
- Borrowings from banks	2,141,000,000,000	4,837,000,000,000	8,129,000,000,000	6,191,000,000,000	6,775,000,000,000
Detail:					
+ VPB	500,000,000,000	750,000,000,000	1,000,000,000,000	750,000,000,000	1,000,000,000,000
+ BIDV	245,000,000,000	980,000,000,000	980,000,000,000	980,000,000,000	980,000,000,000
+ VCB	150,000,000,000	200,000,000,000	500,000,000,000	200,000,000,000	500,000,000,000
+ SHB	400,000,000,000	198,000,000,000	555,000,000,000	98,000,000,000	655,000,000,000
+ Other banks	846,000,000,000	2,709,000,000,000	5,094,000,000,000	4,163,000,000,000	3,640,000,000,000
	<u>2,141,000,000,000</u>	<u>4,837,000,000,000</u>	<u>8,129,000,000,000</u>	<u>6,191,000,000,000</u>	<u>6,775,000,000,000</u>
	-	-	-	-	-

A.7.38 . BONDS ISSUED

	01/01/2025	Beginning balance	Increase in the period	Decrease in the period	Closing balance
a. Short-term debts	-	-	550,000,000,000	-	550,000,000,000
+ Organization	-	-	550,000,000,000	-	550,000,000,000
+ Personal	-	-	-	-	-
b. Long-term debts	-	-	-	-	-
+ Organization	-	-	-	-	-
+ Personal	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>550,000,000,000</u>	<u>-</u>	<u>550,000,000,000</u>

A.7.39 PAYABLES TO INVESTORS

	<u>09/30/2025</u>	<u>01/01/2025</u>
Payables to investors - Investors' deposits for securities trading activities managed by the Securities Company	985,131,766,131	493,252,007,646
Domestic investors	983,591,088,232	491,733,830,698
Foreign investors	1,540,677,899	1,518,176,948
Payables to investors - Investors' synthesizing	1,049,576,216,320	225,988,523,360
Domestic investors	1,049,576,216,320	225,988,523,360
Foreign investors	-	-
Other payables to investors	77,504,292	77,504,292
Domestic investors	77,504,292	77,504,292
Foreign investors	-	-
	<u>2,034,785,486,743</u>	<u>719,318,035,298</u>

A.7.40 INVESTORS' PAYABLES FOR SERVICES TO SECURITIES COMPANIES

	<u>09/30/2025</u>	<u>01/01/2025</u>
Payables stock brokerage fees	2,199,581,544	789,894,323
Payables securities custody fees	6,432,695,540	7,524,613,599
Payables investment advisory fee	-	-
	<u>8,632,277,084</u>	<u>7,524,613,599</u>

A.7.42 LOAN PAYABLES OF INVESTORS TO THE COMPANY

	<u>09/30/2025</u>	<u>01/01/2025</u>
Margin transaction payables	8,809,499,601,835	4,165,828,260,531
Principal of margin transaction	8,722,630,961,866	4,079,088,507,732
- Domestic investors	8,722,630,961,866	4,079,088,507,732
- Foreign investors	-	-
Interest of margin transaction	86,868,639,969	86,739,752,799
- Domestic investors	86,868,639,969	86,739,752,799
- Foreign investors	-	-
Prepaid of selling securities operation payables	414,029,265,273	107,827,148,641
Principal of prepaid of selling securities operation	414,029,265,273	107,827,148,641
- Domestic investors	414,029,265,273	107,827,148,641
- Foreign investors	-	-
Interest of prepaid of selling securities operation	-	-
- Domestic investors	-	-
- Foreign investors	-	-
	<u>9,223,528,867,108</u>	<u>4,273,655,409,172</u>

A.7.43 UNDISTRIBUTED EARNINGS

	09/30/2025	01/01/2025
Undistributed earnings		
Realized earnings	1,676,705,498,381	2,014,523,340,470
Unrealized earnings	564,317,205,213	362,873,529,346
	<u>2,241,022,703,594</u>	<u>2,377,396,869,816</u>

(*) OFF-STATEMENT OF FINANCIAL POSITION ITEMS

1. Operating leased assets	09/30/2025	01/01/2025
- Group details		
2. Goods held under trust	09/30/2025	01/01/2025
- Group details	1,500,000,000	1,500,000,000
	<u>1,500,000,000</u>	<u>1,500,000,000</u>
3. Receipt of collateral assets	09/30/2025	01/01/2025
- Group details	6,903,330,000	6,903,330,000
	<u>6,903,330,000</u>	<u>6,903,330,000</u>
4. Bad debt has been handled	09/30/2025	01/01/2025
Agricultural Materials Joint Stock Company	62,305,803,043	62,305,803,043
	<u>62,305,803,043</u>	<u>6,903,330,000</u>
6. Quantity of outstanding shares in circulation	09/30/2025	01/01/2025
<= 1 year;		
> 1 year.	894,462,220	813,156,748
	<u>894,462,220</u>	<u>813,156,748</u>
8. Listed securities deposited at VSD	09/30/2025	01/01/2025
	0	0
<= 1 year;	0	0
> 1 year.	1,403,100,000,000	3,749,196,220,000
	<u>1,403,100,000,000</u>	<u>3,749,196,220,000</u>
12. Unlisted securities of the company	09/30/2025	01/01/2025
<= 1 year;		
> 1 year.	349,682,810,000	250,435,452,500
Total	<u>349,682,810,000</u>	<u>250,435,452,500</u>

14. Investors' deposits	09/30/2025	01/01/2025
Investor's deposit on securities brokerage activities:	0	0
- Investors' deposits for securities trading activities managed by the Securities Company	2,022,590,365,086	714,623,397,371
- Investor's deposit on investment trust	0	0
- Investor's Deposits for Futures Derivative Securities	12,195,121,657	4,694,637,927
	2,034,785,486,743	719,318,035,298

15. Investors' deposits for securities transaction clearing	09/30/2025	01/01/2025
Domestic investors	1,049,576,216,320	225,988,523,360
Foreign investors	-	-
	1,049,576,216,320	225,988,523,360

B. NOTES TO THE INCOME STATEMENT**B.7.45. OPERATING INCOME****7.45.1. GAIN/LOSS FROM DISPOSAL OF FINANCIAL ASSETS**

	Total amount	Cost of goods sold	Gain (loss) of Third quarter of 2025	Accumulated Gain (loss)	Gain (loss) of Third quarter of 2024
	1	2	3=1-2	4	5
Listed shares	2,621,945,255,690	2,211,039,989,490	410,905,266,200	515,246,260,674	110,083,012,233
Unlisted shares	-	-	-	6,778,400,000	-
Listed bonds	10,988,989,535,828	10,982,219,685,834	6,769,849,994	6,532,547,305	1,476,299,404
Unlisted bonds	1,399,251,841,230	1,395,459,027,200	3,792,814,030	8,396,762,150	-
Money Market Instruments	12,631,114,508,902	12,625,954,279,460	5,160,229,442	28,349,274,130	5,160,619,519
Fund certificates	-	-	-	-	-
	<u>27,641,301,141,650</u>	<u>27,214,672,981,984</u>	<u>426,628,159,666</u>	<u>565,303,244,259</u>	<u>116,719,931,156</u>

7.45.3 . DIVIDEND, INTEREST INCOME FROM FINANCIAL ASSETS AT FVTPL, LOANS, HTM, AFS

	Current year		Previous year	
	This period	Accumulated	This period	Accumulated
Financial assets at fair value through profit and loss (FVTPL)	55,622,545,567	165,702,708,200	72,821,977,903	147,964,195,722
Held-to-maturity investments (HTM)	-	455,479,452	6,364,383,561	9,477,397,259
Loans	255,842,583,352	536,486,055,074	110,421,270,561	372,340,253,007
Available for sale financial assets (AFS)	-	29,739,567,000	26,792,403,000	26,792,403,000
	<u>311,465,128,919</u>	<u>732,383,809,726</u>	<u>216,400,035,025</u>	<u>556,574,248,988</u>

B.7.46 . FINANCIAL INCOME

	Current year		Previous year	
	This period	Accumulated	This period	Accumulated
Exchange rate difference	-	-	-	-
Income from interest on demand deposits	1,418,676,693	2,843,667,633	619,975,300	1,886,799,944
Other financial income	-	-	-	-
	<u>1,418,676,693</u>	<u>2,843,667,633</u>	<u>619,975,300</u>	<u>1,886,799,944</u>

B.7.47 . OPERATING EXPENSES

	Current year		Previous year	
	This period	Accumulated	This period	Accumulated
Expenses for brokerage services	109,784,103,952	214,126,684,316	41,255,852,485	152,079,707,065
Expenses for underwriting and issuance agent services	1,505,925,142	2,709,255,906	1,400,814,559	5,624,010,504
Expenses for securities investment advisory services	3,316,406,957	7,662,589,549	2,013,100,824	8,295,532,592
Expenses for securities custodian services	3,327,506,500	9,298,002,993	2,796,770,765	8,386,931,322
Expenses for financial advisory services	1,986,138,174	4,689,734,299	1,293,674,777	4,447,782,412
Expenses for other operating	-	-	-	-
Provision expenses for diminution in value and impairment of doubtful receivables from services provided by	(927,936,502)	4,023,731,602	2,043,008,144	47,693,001,445
	<u>118,992,144,223</u>	<u>242,509,998,665</u>	<u>50,803,221,554</u>	<u>226,526,965,340</u>

B.7.48 . FINANCIAL EXPENSES

	Current year		Previous year	
	This period	Accumulated	This period	Accumulated
Changes in foreign exchanges rates	-	-	-	-
Interest expenses	71,723,441,055	150,801,828,313	14,620,428,696	39,555,585,819
	<u>72,323,989,001</u>	<u>151,402,376,259</u>	<u>14,620,428,696</u>	<u>39,555,585,819</u>

B.7.50 . GENERAL ADMINISTRATIVE EXPENSES

	Current year		Previous year	
	This period	Accumulated	This period	Accumulated
Labor expenses	22,654,391,946	49,773,293,207	11,768,730,145	51,266,767,227
Trade union fund, Social insurance, Health insurance, Unemployment	745,718,289	2,145,432,348	647,118,038	1,847,106,035
Professional liability insurance expenses	-	-	-	-
Office supplies expenses	173,351,407	488,588,126	92,730,357	261,106,306
Tools, supplies	276,495,243	805,594,243	233,812,722	569,693,197
Depreciation and amortisation	698,036,598	2,230,960,622	1,317,195,099	3,981,783,082
Tax, fees and charge	12,178,550	167,414,544	11,391,753	54,555,348
Provision expenses/reversal of provision	-	-	-	-
Expenses from external services	6,146,717,158	12,392,450,546	3,138,825,745	10,049,981,060
Other expenses	3,747,459,954	19,912,396,245	6,214,346,155	17,935,533,519
	<u>34,454,349,145</u>	<u>87,916,129,881</u>	<u>23,424,150,014</u>	<u>85,966,525,774</u>

B.7.51 . OTHER INCOME

	Current year		Previous year	
	This period	Accumulated	This period	Accumulated
Gain from liquidation, disposal of fixed assets	-	-	-	-
Other income	629,810	9,317,624	(1,407,544,001)	1,854,853,272
	<u>629,810</u>	<u>9,317,624</u>	<u>(1,407,544,001)</u>	<u>1,854,853,272</u>

B.7.52 . OTHER EXPENSES

	Current year		Previous year	
	This period	Accumulated	This period	Accumulated
Loss from liquidation, disposal of fixed as	-	-	-	-
Other expenses	1	2	-	12,099
	<u>1</u>	<u>2</u>	<u>-</u>	<u>12,099</u>

B.7.53 . CURRENT CORPORATE INCOME TAX EXPENSES

	Current year		Previous year	
	This period	Accumulated	This period	Accumulated
1 Total profit before tax	590,426,958,369	1,379,080,262,247	74,048,127,050	952,779,319,865
2 Increase /Decrease	55,998,096,877	(352,033,254,733)	185,094,545,017	(106,720,214,982)
- Increase (Unreasonable expenses)	17,970,000	1,418,772,000	-	480,377
- Other increase	-	-	-	-
- Decrease (Dividend, Revaluation value financial assets)	(55,980,126,877)	353,452,026,733	(185,094,545,017)	106,720,695,359
- Switching losses last year	-	-	-	-
3 Taxable income	646,425,055,246	1,027,047,007,514	259,142,672,067	846,059,104,883
4 Tax rate	20%	20%	20%	20%
Current corporate income tax expense	<u>129,285,011,049</u>	<u>205,409,401,503</u>	<u>51,828,534,413</u>	<u>169,211,820,976</u>

C . NOTES TO STATEMENT OF CASH FLOWS
D . NOTES TO STATEMENT OF CHANGES IN OWNERS' EQUITY
E . OTHER INFORMATION

There are no events occurring after the end of the financial period that have materially affected or may materially affect the Company's operations and the results of its operations after the end of the financial period.

. Information about related parties:

Related parties

Saigon - Hanoi Commercial Joint Stock Bank

Relation

Mr. Do Quang Vinh, Chairman of the Board of Directors of Saigon - Hanoi Securities Joint Stock Company, and Vice Chairman of the Board of Directors of Saigon Hanoi Commercial Joint Stock Bank.

Pharmedic Pharmaceutical and Medicinal Materials Joint Stock Company

Mr. Nguyen Chi Thanh, CEO of Saigon - Hanoi Securities Joint Stock Company and Saigon - Hanoi Insurance Joint Stock Company, and Vice Chairman of the Board of Directors of Pharmedic Pharmaceutical and Medicinal Materials Joint Stock Company

. During period, there are a number of transactions between the companies with related parties as follows:

	First 9 months of 2025	First 9 months of 2024
Saigon - Hanoi Commercial Joint Stock Bank		
Borrowing	853,000,000,000	688,958,550,000
Total principal and interest payment	607,873,534,190	689,306,913,042
Interest expense	3,469,808,218	357,952,097
Buy bonds	1,558,280,627,200	-
Sell Bonds	601,842,000,000	-
Buy Certificates of Deposit	17,313,280,894,000	5,400,000,000,000
Sell Certificates of Deposit	2,765,488,726,142	-
Revenue from underwriting and issuance agent services	540,000,000	2,727,272,727
Revenue from financial advisory services	16,704,545,453	700,000,000
Revenue from securities custodian and securities brokerage services	9,154,122,969	3,930,754,705
Balance with related parties at the end of the accounting period:	09/30/2025	01/01/2025
Saigon - Hanoi Commercial Joint Stock Bank		
Deposits	295,640,137,680	479,673,224,490
Bank loan	655,000,000,000	400,000,000,000
Stock investment	275,238,748,169	275,238,748,169
Bond investment	1,147,916,790,613	913,632,764,846
Pharmedic Pharmaceutical and Medicinal Materials Joint Stock Company		
Stock investment	-	79,460,167,837

Comparative figures:

The comparative figures on the Statement of Financial Position and Notes are taken from the Financial Statements for the fiscal period from January 1, 2024 to September 30, 2024. The comparative figures on the Statement of Financial Position and Notes are taken from the Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited.

Nguyễn Thị Thùy
Preparer
Hà Nội, 15th October 2025

Phạm Thị Thanh Hào
Chief Accountant

Bùi Thị Hồng Hạnh
Director of Finance



Nguyễn Chí Thành
CEO